

6 May 2024

## NOTICE

The Malta Fiscal Advisory Council (MFAC) would like to inform the public that, due to the current transitory period on the adoption of the new EU economic governance framework, the legal text of which was published on 30<sup>th</sup> April<sup>1</sup>, the Government has not submitted the annual Update of the Stability Programme to the European Commission. Consequently, the Council will not be publishing its annual assessment report of the Update of the Stability Programme as required by the Fiscal Responsibility Act (Cap. 534 of the Laws of Malta).

Furthermore, the Council is informed that the Medium-Term Fiscal Strategy document, which usually follows the publication of the Update of the Stability Programme, will be prepared later this year. The Council will therefore carry out the assessment and endorsement of the macroeconomic and budgetary forecasts following the provision of the Medium-Term Fiscal Strategy.

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<sup>1</sup> [https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L\\_202401263](https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L_202401263)  
[https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L\\_202401264](https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:L_202401264)  
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